



DIVIDENDS DECLARATION

Notice is hereby given that the board of directors of ASCENCIA LIMITED (the 'Company') has declared:

- (1) a dividend of Rs 0.792¹ per share payable to non-voting preference shareholders; and
- (2) a dividend of Rs 0.30 per share payable to Class A shareholders.

Such dividends are in respect of the financial year ending 30 June 2017 and will be payable in full to:

- (i) Preference shareholders whose names are registered in the share register of the Company at the close of business on 30 June 2017; and
- (ii) Class A shareholders whose names are registered in the share register of the Company at the close of business on 20 June 2017.

The payment of the non-voting preference dividend will take place on or about 30 June 2017 while the payment of the Class A dividend will take place on or about 25 July 2017.

The Preference Shares of the Company will be traded cum-dividend on the Stock Exchange up to the market day of 27 June 2017 and ex-dividend on 28 June 2017.

The Class A Shares of the Company will be traded cum-dividend on the Stock Exchange up to the market day of 15 June 2017 and ex-dividend on 16 June 2017.

By Order of the Board

30 May 2017

Note 1: At a preferred rate of 6.0% per annum.

This communiqué is issued pursuant to DEM Rule 23 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.

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ASCENCIA