



## COMMUNIQUE

The Board of Ascencia Limited ('Ascencia' or the 'Company') wishes to inform its shareholders and the public in general that it has approved the acquisition of a plot of land situated at Phoenix from Foresite Property Holding Ltd ('FPHL') for a mixed-use extension of Centre Commercial Phoenix.

The consideration for the acquisition of the said plot of land will be paid by way of an issue of shares of the Company to FPHL. Ascencia intends to list the aforesaid shares on the Development and Enterprise Market as soon as the approval of the Stock Exchange of Mauritius Ltd is obtained.

The acquisition is not a significant transaction as defined in the Rules for Development & Enterprise Market companies and does not fall under the ambit of Rule 13 of the said Rules.

By order of the Board  
Tioumitra Maharahaje  
Company Secretary  
29 March 2012.

*This Communiqué is issued pursuant to DEM Rules 21 and 25*

*The board of directors of Ascencia Limited accepts full responsibility for the information contained in this Communiqué.*