

COMMUNIQUÉ

Further to its communiqué issued on 9 September 2013, the Board of Ascencia Limited ('Ascencia') is pleased to announce that its shareholders have by way of special resolutions approved the acquisitions of:

1. all the shares of Kendra Saint Pierre Limited which owns Kendra Commercial Centre situated at St Pierre;
2. all the shares of Les Allées D'Helvetia Commercial Centre Limited which owns Les Allées D'Helvetia Commercial Centre situated at Moka; and
3. 50.10% of Bagaprop Limited which owns Bagatelle Mall of Mauritius situated at Bagatelle; (hereinafter referred to as the 'Transactions').

In consideration for the Transactions, the shareholders of Ascencia have approved that the Board of Ascencia be authorised to:

1. issue a new class of convertible ordinary shares of Ascencia ('Class B' shares);
2. rename the existing class of ordinary shares of Ascencia as Class A shares; and
3. allot the Class B shares to the Sellers, namely MDA Properties Ltd, ENL Property Ltd and Foresite Property Holding Ltd in the manner set out in the table below.

Sellers	Number of Class B shares	Class B shares of Ascencia
MDA Properties Ltd	192,098	18.32%
Foresite Property Holding Ltd	106,914	10.20%
ENL Property Ltd	749,403	71.48%

All the 'conditions suspensives' relating to the Transactions having been satisfied, the Class B shares of Ascencia will be listed on the Development and Enterprise Market of the Stock Exchange of Mauritius Ltd on 28 October 2013. Furthermore, on the same day, 500 Class B shares will be made available to the public at an indicative price of Rs 1,500 per share.

By Order of the Board
Kunal Seepersaud
Company Secretary
22 October 2013

This communiqué is issued pursuant to DEM Rules 12, 21, 25 and 13 and The Securities Act 2005. The Board of Ascencia accepts full responsibility for the accuracy of the information contained in this communiqué.