

COMMUNIQUÉ

Further to its communiqués dated 22 October and 13 November 2015, the Board of Ascencia Limited (the 'Company') is pleased to inform its shareholders and the public in general that, following the closing of the subscription to the Private Placement on 07 December 2015, the private placement has been subscribed to a total sum of Rs.1,085,002,576.80 which has been raised by the Company.

The Company shall issue and list the following financial instruments on the Development and Enterprise Market of the Stock Exchange of Mauritius Ltd:

- 43,891,690 new Class A ordinary shares of no par value at an issue price of Rs 12.00 each;
- 26,335,014 convertible non-voting preference shares at an issue price of Rs 13.20; and
- 17,556,676 redeemable bonds at a nominal value of Rs 12.00 each.

The trading of the new Class A ordinary shares, the convertible non-voting preference shares and the redeemable bonds will commence on 21 December 2015.

By order of the Board

Aruna Radhakeesoon Collendavelloo
Company Secretary
08 December 2015

*This Communiqué is issued pursuant to DEM Rule 21 and The Securities Act 2005.
The Board of Ascencia Limited accepts full responsibility for the accuracy
of the information contained in this Communiqué.*

